



State of Utah

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

Norman H. Bangerter
Governor

Dee C. Hansen
Executive Director

Dianne R. Nielson, Ph.D.
Division Director

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

July 6, 1988

Ms. Shirley Green
First Security Bank of Utah
P.O. Box 3004
Salt Lake City, Utah 84130

Dear Ms. Green:

Re: Deposit Receipt for \$2,000, Account No. _____

The three-year term for the above referenced deposit receipt has expired. The Division requests that you close out the account which, with interest, now totals \$2,621.69. The monies should be sent by cashiers check to Western Tar Sand, Inc. whose address is listed below.

Mr. Louis Hart, Jr.
Western Tar Sands, Inc.
4836 W. Ellsworth Ave.
Denver, CO 80219

Please contact me or Frank Filas of my staff if you should have any questions.

Sincerely,

Kenneth E. May
Associate Director, Mining

jb

cc: L. Braxton
F. Filas
L. Hart, Western Tar Sand
Mine File M/047/016

Deposit Receipt This is not a certificate of deposit.
NOT TRANSFERABLE

**First Security Bank
of Utah**

Issued at (Office) Main at First South	City and State Salt Lake City, Utah	Office Number 051	Product Code 155	Account Number
Received of ***Utah Division of Oil, Gas, Mining and Western Tar Sand, Inc.***		Date 7-1-85	Amount \$--2,000.00--	
(Owner(s))		Interest Rate 9.125%	Frequency of Rate Change Fixed	
		Maturity Date 7-1-88	Term 3 Yrs.	
The sum of <u>The sum of 2,000 dollars 00 cts</u> Dollars		Automatic Renewal Yes	Notice Period 10 Days	
		Social Security or Tax ID Number 87-6120045		

This deposit is subject to the terms and conditions stated on both sides of this Deposit Receipt and the Deposit Conditions of the same serial number issued herewith.

Interest Rate and Frequency of Rate Change. If the interest rate on this deposit is subject to change during the term of the deposit, the frequency of change is shown. Interest is calculated on a simple interest basis and paid quarterly unless shown otherwise on the Deposit Conditions.

Automatic Renewal. If automatic renewal is shown, this deposit shall be renewed for successive identical terms at each maturity date, at the then prevailing interest rate, unless payment is requested by the registered owner(s). This deposit is payable only to the registered owner(s) upon proper identification acceptable to the bank.

No interest will be paid after maturity — substantial penalty for early withdrawal may apply

Received by

Theresa L. Smith
Authorized Signature